

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	17,151.9	17,107.5	0.26
NIFTY SMALLCAP 50	4164.5	4137.5	0.65
NIFTY MIDCAP 50	8,451.7	8,433.6	0.21
NIFTY SMALLCAP 250	8869.45	8820.25	0.56
NIFTY BANK	39,999.1	39,894.7	0.26
NIFTY NEXT 50	37973	37728.7	0.65
NIFTY METAL	5,492.4	5,494.5	-0.04
INDIA VIX	14.81	15.08	-1.82

Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Domestic shares snapped a two-day streak on Thursday, amid negative global cues. Investors digested the latest interest rate hike by the U.S. Federal Reserve and comments from Fed Chair Jerome Powell and Treasury Secretary Janet Yellen. Trading was volatile due to expiry of weekly index options on the NSE. The Nifty closed below the 17,100 level after hitting day's high of 17,205.40 in afternoon trade. The barometer index, the S&P BSE Sensex declined 289.31 points or 0.50% to 57,925.28. The Nifty 50 index lost 75 points or 0.44% to 17,076.90. In the broader market, the S&P BSE Mid-Cap index slipped 0.45%

Global Market

Wall Street closed higher on Thursday as market participants were reassured by US Treasury Secretary Janet Yellen's reassurances that measures will be taken to keep Americans' deposits safe. All three major US stock indexes reversed an earlier rally, turning red before clawing their way back to positive territory in the final hour as Yellen resumed her congressional testimony. The Dow Jones Industrial Average rose 75.14 points, or 0.23 percent, to 32,105.25, the S&P 500 gained 11.75 points, or 0.30 percent, to 3,948.72 and the Nasdaq Composite added 117.44 points, or 1.01 percent, to 11,787.40.

Market preview

SGX Nifty indicates a negative opening for the broader index in India with a loss of 21 points. In the previous session, Nifty50 declined 75 points to settle at 17,077 and formed Tweezer Top kind of pattern on the daily charts, which is a bearish reversal pattern as high of two days' candlesticks are almost same. Nifty has support at 17,010 and 16,949. Resistance levels to watch out for are 17,208 and 17,269

News corner**Corporate****Zydus Life arm gets USFDA nod for arthritis drug**

Zydus Pharmaceuticals was one of the first ANDA applicants to submit a substantially complete abbreviated new drug application (ANDA) with a paragraph IV certification for Tofacitinib Tablets, 5 mg and therefore is eligible for 180 days of shared generic drug exclusivity for Tofacitinib Tablets, 5 mg. Tofacitinib is indicated for the treatment of adult patients with moderately to severely active rheumatoid arthritis and for the treatment of adult patients with active psoriatic arthritis. It is also indicated for the treatment of adult patients with moderately to severely active ulcerative colitis (UC).

NBCC, subsidiary bag orders worth Rs 528.41 cr

The project includes repair & renovation at 4th, 5th, 6th, 8th and 9th floors of phase - II building and ground 1st, 2nd, 3rd, 4th, 5th, 6th, and 7th floors of phase-I building at FD-NFDC Peddar road, Mumbai. The cost of the project is Rs 50 crore. Further, the company's wholly owned subsidiary, HSCC (India), has received the work order from Post Graduate Institute of Medical Education & Research (PGIMER), Chandigarh. The order includes comprehensive planning, designing, construction, supervision and monitoring of the work construction of 150 bedded critical care block at PGIMER Chandigarh. The cost of the project is Rs 130 crore.

Domestic**Indian economy to grow on strength of domestic demand despite global uncertainties**

The Finance Ministry stated in its latest monthly economic report that despite external headwinds, the Indian economy is estimated to grow at 7 per cent in 2022-23. Real GDP estimates for Q3 of 2022-23 reaffirm the ability of the Indian economy to grow on the strength of its domestic demand even as a rise in global uncertainties slows global output. Growth momentum gathered in Q3 of 2022-23 is likely to be sustained in Q4, as reflected in the performance of High-Frequency Indicators for January/February 2023. GST collections have now, in February 2023 crossed the Rs 1.4 lakh crore benchmark for twelve successive months.

International**COMMODITY**

Oil prices settled 1 percent lower on Thursday, reversing early gains after US Energy Secretary Jennifer Granholm told lawmakers that refilling the country's Strategic Petroleum Reserve (SPR) may take several years. Brent crude futures fell by 78 cents, or 1 percent, to settle at \$75.91 a barrel. US West Texas Intermediate crude futures slid by 94 cents, or 1.3 percent, to end the session at \$69.96 a barrel.

Stock to watch

- **Hindustan Aeronautics:** Government to sell 3.5 percent stake in Hindustan Aeronautics via offer-for-sale. The Government of India is set to sell up to 1.75 percent (58.51 lakh) equity shares via offer-for-sale on March 23 and March 24. It has the option to sell an additional 1.75 percent (58.51 lakh) equity shares of the company, which is an oversubscription option
- **Power Grid Corporation of India:** Power Grid Corporation of India acquires project SPV Khavda RE Transmission. Power Grid acquired Khavda RE Transmission (KRTL) from the bid process coordinator - REC Power Development and Consultancy. KRTL is the project SPV to establish transmission network expansion in Gujarat associated with integration of RE projects from Khavda potential RE zone, on build, own, operate and transfer (BOOT) basis
- **Kajaria Ceramics:** Small Cap World Fund offloads Rs 130 crore shares in Kajaria Ceramics. Foreign portfolio investor Small Cap World Fund Inc has offloaded 12.5 lakh shares or 0.78% stake in the ceramic and vitrified tiles manufacturer via open market transactions, at an average price of Rs 1,040.03 per share, which amounted to Rs 130 crore. Small Cap World Fund Inc had held 1.06% stake or 16.88 lakh shares in the company as of December 2022.
- **HG Infra Engineering:** HG Infra Engineering declares as L-1 bidder for road project worth Rs 764 crore in Jharkhand. HG Infra Engineering has been declared as L-1 bidder by National Highways Authority of India for the project in Jharkhand.

Data Alert

Overseas

- NA

Domestic

- na

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
HITECH	(S)10:1	17-MAR-2023 13-MAR-2023
OSIYAHYPER	(S)10:1	
ASTRAL	(B)1:3	14-MAR-2023

Major Dividends

Company	Div/Share	Ex.date
KSOLVES	Rs.3.00	03-MAR
HGS	Rs 2.50	06-MAR
TVTODAY	Rs.67.00	13-FEB
EMAMILTD	Rs 4.00	13-FEB

DERIVATIVES IN BAN PERIOD

HAL	
BIOCON	
IBULHSGFIN	

RESULTS TODAY

Na	

Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."



Previous Tracker

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